

TIF revisited

The Bethlehem Gadfly Serious Issues, Wind Creek Casino December 7, 2019

 *Latest post in a series about Wind Creek Casino* 

Gadfly:

I think you're maybe confusing TIF and CRIZ.

The taxes that were captured under the TIF were used on public improvements throughout the TIF area. They were not returned to the casino in any fashion.

The end of the TIF is not a loss to Wind Creek, who pay their real estate taxes no matter if there is a TIF or not. When the TIF expires, those taxes will now go to the BASD, COB, and NC.

There was no direct benefit to the casino unless one considers public infrastructure that was built using TIF funding having a spin-off effect.

For example, completion of the Hoover Mason Trestle or SteelStacks using TIF created an attraction that might draw hotel business, restaurant business or gambling clientele to the casino complex.

The end of the TIF simply means that there will no longer be that public funding component to complete projects like those I mentioned earlier.

Dana Grubb

Thanks, Dana!